europex
association of european energy exchanges

- Press release -

Europex welcomes IBEX as 26th member

Brussels, 29 January 2016 | Today, Europex admitted its 26th member: the Independent Bulgarian Power Exchange (IBEX). IBEX was established in 2014 and is based in the Bulgarian capital of Sofia. It started its electricity day-ahead market less than two weeks ago, on 19 January 2016, and currently also works on the establishment of a complementing electricity intra-day market. Massimo Ricci, Chairman of Europex, commented: "We are delighted to welcome one of Europe's youngest energy exchanges among our members. Bulgaria has always been and remains an important player in the energy markets in Southeastern Europe and IBEX' membership further extends the geographical scope of Europex."

In accordance with the Europex Articles of Association, the IBEX membership still needs to be reconfirmed at the next General Assembly meeting which will take place in May.

About:

Europex is a not-for-profit association of European energy exchanges with currently 26 members. It represents the interests of exchange-based wholesale electricity, gas and environmental markets, focuses on developments of the European regulatory framework for wholesale energy trading and provides a discussion platform at European level.

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