



- Press release -

Cyprus' Electricity Market Operator TSOC Joins Europex

Brussels, 21 March 2025 | TSOC, the transmission system and electricity exchange operator of Cyprus, has joined Europex as a full member today.

Based in Nicosia, TSOC is developing both day-ahead and intraday markets, along with a forward market for electricity, under a net-pool model. In addition to operating the power market and fulfilling its traditional TSO role - both of which are managed separately - TSOC also serves as the national issuing body for guarantees of origin in Cyprus.

Christian Baer, Secretary General of Europex, commented: *"We warmly welcome TSOC as our newest member. The development of efficient, transparent and secure energy markets in Cyprus will significantly benefit the island's energy system. In addition, it will support the future operation of interconnectors and facilitate Cyprus' full physical and market integration into the Internal Electricity Market with all its benefits."*

With TSOC's addition, Europex now counts 36 members.

About

Europex is a not-for-profit association of European energy exchanges with 36 members. It represents the interests of exchange-based wholesale electricity, gas and environmental markets, focuses on developments of the European regulatory framework for wholesale energy trading and provides a discussion platform at European level.

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